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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re:

APF Group, Inc.,
d/b/a APF Master Framemakers,
d/b/a APF MUNN Master Framemakers,
d/b/a Michael Thomas Framemakers,

Chapter 11
Case No. 09 B _____ RDD

Debtor.
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**DECLARATION OF MAX MUNN PURSUANT TO LOCAL BANKRUPTCY
RULE 1007-2 AND 9077-1 IN SUPPORT OF AN ORDER SCHEDULING
HEARING ON SHORTENED NOTICE ON FIRST DAY MOTIONS**

STATE OF NEW YORK)
) ss.:
COUNTY OF WESTCHESTER)

MAX MUNN, being duly sworn, deposes and says:

1. I am the President and Chief Executive Office of APF Group, Inc., d/b/a APF Master Framemakers, d/b/a APF MUNN Master Framemakers, a/b/a Michael Thomas Framemakers (“APF Group” or the “Debtor”). I have served as President and Chief Executive Officer of the Debtor since it incorporated in New York State in 2001 and as such, I am familiar with the Debtor’s operations, businesses and financial affairs.

2. I submit this affidavit pursuant to Rule 1007-2 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”) and in support of the Debtor’s motions and application filed substantially simultaneous with this affidavit (the “First Day Motions”).

3. Part I of this Affidavit describes the Debtor’s business, equity structure and circumstances leading to the commencement of this chapter 11 case. Part II provides information required by Local Bankruptcy Rule 1007-2. Part III provides relevant facts in support of the Debtor’s First Day Motions.

PART I

BACKGROUND

4. The Debtor was formed over 50 years ago as a craft shop to fabricate unique and distinctive picture frames and mirror frames. Many of the frames produced by the Debtor are reproductions of the finest antiques in museum collections. The Debtor’s customers include the Metropolitan Museum of Art, Museum of Modern Art, The Smithsonian Institute, The White House Collection and many other fine public and private collections.

5. The Debtor operates from its main office and warehouse located at 60 Fullerton Avenue, Yonkers, New York, as well as two additional showrooms located at 219 East 60th Street, New York, New York and 79 East Putnam Avenue, Greenwich, Connecticut.

6. The Debtor’s sole shareholder is Laurie Munn.

7. The Debtor’s chapter 11 bankruptcy filing was precipitated by two factors. After several years of increasing sales and revenues, the Debtor relocated its warehouse in April 2007. The moving costs, which were taken directly from the Debtor’s cash flow, exceeded the Debtor’s anticipated costs of moving. As a result the Debtor obtained additional operating capital in hopes

to “jump start” its business operations. However, the cash flow issues resulting from the excessive moving costs and the disruption to the Debtor’s business operations, compounded by a severe drop in sales due to the economic recession, caused the Debtor to seek relief under Chapter 11 of the Bankruptcy Code in order to allow the Debtor the opportunity to reorganize its business affairs.

PART II

INFORMATION REQUIRED BY LOCAL BANKRUPTCY RULE 1007

8. In addition to the foregoing, Local Bankruptcy Rule 1007-2 requires certain information related to the Debtors, which is set forth below.

Local Rule 1007-2(a)(1)

9. The Debtor is a manufacturer of high-end customer picture frames and framed mirrors. The Debtor filed for Chapter 11 as a result of the cash flow problem resulting from excessive moving costs and disruption to its business, coupled with a severe drop in sales due to the current economic recession.

Local Rule 1007-2(a)(2)

10. This case was not originally commenced under Chapter 7 or 13 of Title 11 of the United States Code, 11 U.S.C. §§ 101, et seq., as amended by the Bankruptcy Abuse Prevention and Consumer Protection Act of 2005 (the “Bankruptcy Code”).

Local Rule 1007-2(a)(3)

11. Upon information and belief, no committee was organized prior to the order for relief in this Chapter 11 case.

Local Rule 1007-2(a)(4)

12. A consolidated list of the names and addresses of the Debtor’s 20 largest

unsecured claims, excluding "insiders" as that term is defined in § 101(31) of Bankruptcy Code is annexed hereto as **Schedule I**.

Local Rule 1007-2(a)(5)

13. A list of the names and addresses of the five largest secured creditors is annexed hereto as **Schedule II**.

Local Rule 1007-2(a)(6)

14. A summary of the Debtor's assets and liabilities is annexed as **Schedule III**.

Local Rule 1007-2(a)(7)

15. There are no publicly held securities of the Debtor.

Local Rule 1007-2(a)(8)

16. None of the Debtor's property is in the possession of any custodian, public officer, mortgagee, pledge, assignee of rents, or secured creditor, or any agent for such entity.

Local Rule 1007-2(a)(9)

17. The Debtor operates from the following leased premises:

- a) 60 Fullerton Avenue, Yonkers, New York;
- b) 219 East 60th Street, New York, New York; and
- c) 79 East Putnam Avenue, Greenwich, Connecticut.

Local Rule 1007-2(a)(10)

18. The Debtor's substantial assets, as well as books and records are located at 60 Fullerton Avenue, Yonkers, New York.

Local Rule 1007-2(a)(11)

19. The following action is pending against the Debtor, Ellenoff Grossman & Schole LLP v. APF Group, Inc., Supreme Court of the State of New York, New York County, Index No.

111573/06 (action to recover legal fees).

Local Rule 1007-2(a)(12)

20. The Debtor's senior management consists of Max Munn, Chairman and President, and Oudit Harbhajan, Vice President of Finance.

Local Rule 1007-2(b)(1)

21. The estimated payroll to employees (exclusive of officers and directors) for the thirty (30) day period following the filing of the chapter 11 petition is \$249,000.

Local Rule 1007-2(b)(2)

22. The estimated amount to be paid for services to its officers and directors for the thirty (30) day period following the filing of the Chapter 11 petition is \$28,000.

Local Rule 1007-2(b)(3)

23. The estimated schedule of cash receipts and disbursements for the thirty (30) day period following the filing of the Chapter 11 petition, net cash gain or loss, obligations and receivables expected to accrue but remaining unpaid, other than professional fees is annexed as **Schedule IV**.

PART III

**FIRST DAY MOTIONS AND APPLICATION
FOR HEARING ON SHORTENED NOTICE**

24. Contemporaneously with this Chapter 11 filing, the Debtor expects to file a number of motions and applications (the "First Day Motions") as follows:

- Debtor's Motion for Order Seeking Authority (I) to Use Cash Collateral Pursuant to Bankruptcy Code Section 363(C)(2) and (II) Granting Adequate Protection Therefor (the "Cash Collateral Motion");
- Motion to Authorize (I) Continued Use of Existing Cash Management System, (II) Maintenance of Existing Bank Accounts, (III) Continued Use of Existing

Business Forms; and (B) (I) Granting Administrative Priority Status to Postpetition Intercompany Claims, and (II) Authorizing Continued Intercompany Historical Practices (the “Bank Maintenance Motion”);

- Application for Authorization for the Debtors to (1) pay and honor certain prepetition claims for (i) wages, salaries, employee benefits and other compensation, (ii) withholdings and deductions and (iii) reimbursable expenses; (2) continue to provide employee benefits in the ordinary course of business; (3) pay all related costs and expenses; and (B) directing banks to receive, process, honor and pay all checks presented for payment and electronic payment requests relating to the foregoing (the “Employee Payroll Motion”); and
- Application for Order Extending Time for Debtor to File Schedules of Assets and Liabilities and Statements of Financial Affairs (“Schedules Motion”)

25. In addition to the First Day Motions, the Debtor has filed an Application for entry of an order scheduling a hearing on shortened notice on the First Day Motions. The relief sought in the First Day Motions is immediately necessary to enable the Debtor to operate effectively as a debtor-in possession following the commencement of its chapter 11 case.

26. I submit that the relief request in the First Day Motions should be heard and determined on an expedited basis in order to allow the Debtor to continue its normal business operations without any interruption, which interruption that could severely detriment the Debtor’s ability to successfully reorganize.

27. With respect to the Debtor’s Cash Collateral Motion, without immediate relief from the Court authorizing the Debtor’s use of cash collateral of its secured creditors, the Debtor’s would be unable to conduct its normal business operations, thereby crippling the Debtor’s ongoing operations and jeopardizing its reorganization efforts.

28. With respect to the Bank Maintenance Motions, numerous transactions are conducted on a daily basis. Requiring the Debtor to close its existing account and open new accounts would cause great confusion and delay in the Debtor’s cash flow ability, and jeopardize

the Debtor's ongoing operations and reorganization efforts as well.

29. With respect to the Employee Payroll Motion, the Debtor's employees are critical and necessary for the Debtor's ongoing operations. Should the Debtor be rendered unable to pay its employees their wages as scheduled, there would be irreparable harm caused to the employee morale and possible loss of employees. Should this happen, the Debtor's reorganization efforts would certainly be impaired.

30. With respect to the Schedules Motion, the Debtor does not anticipate being able to review its books and records and work with its counsel to prepare the Schedules within the fifteen (15) days following the Filing Date, in addition to the normal duties and responsibilities borne by the Debtor's employees and officers.

31. Thus, I believe that good cause exists to have a hearing on the First Day Motions which typically requires a minimum of twenty (20) days notice as provided for in Federal Rule of Bankruptcy Procedure 2002.

32. I have reviewed each of the First Day Motions and Orders and the facts set forth there in are true and correct to the best of my knowledge, information and belief.

CONCLUSION

I request that the Court grant all of the relief requested in the First Day Motions and Applications. Pursuant to 28 U.S.C. § 1746, I declare under the penalty of perjury that the foregoing is true and correct.

Dated: Harrison, New York
September 10, 2009

/s/ Max Munn
Max Munn, President and Chief Executive Officer

Schedule I

List of Debtor's 20 Largest Unsecured Creditors

United States Bankruptcy Court
Southern District of New York

In re **APF Group, Inc.**

Debtor(s)

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
HAMPSHIRE MANAGEMENT CO., LLC 969 MIDLAND AVENUE YONKERS, NY 10704	HAMPSHIRE MANAGEMENT CO., LLC 969 MIDLAND AVENUE YONKERS, NY 10704	LEASEHOLD IMPROVEMENTS		239,000.00
INTERNAL REVENUE SERVICE PO BOX 21126 Philadelphia, PA 19114	INTERNAL REVENUE SERVICE PO BOX 21126 Philadelphia, PA 19114			182,000.00
LOCAL 210/TEAMSTERS UNION BENEFITS 110 WALL STREET - 3RD FLOOR NEW YORK, NY 10005	LOCAL 210/TEAMSTERS UNION BENEFITS 110 WALL STREET - 3RD FLOOR NEW YORK, NY 10005			179,000.00
NYS UNEMPLOYMENT INSURANCE PO BOX 551 ALBANY, NY 12201	NYS UNEMPLOYMENT INSURANCE PO BOX 551 ALBANY, NY 12201			146,000.00
DONALD LANDIS 17 GLENBROOKE DRIVE WHITE PLAINS, NY 10605	DONALD LANDIS 17 GLENBROOKE DRIVE WHITE PLAINS, NY 10605			112,000.00
TEAMSTERS LOCAL 210 AFFILIATED HEALTH & INSURANCE FUND P.O. BOX 090360 STATEN ISLAND, NY 10309	TEAMSTERS LOCAL 210 AFFILIATED HEALTH & INSURANCE FUND P.O. BOX 090360 STATEN ISLAND, NY 10309			103,874.00
PEARLE VISION C/O ALLEN G. KRAUT, ESQ. 1325 FRANKLIN AVENUE GARDEN CITY, NY 11530	PEARLE VISION C/O ALLEN G. KRAUT, ESQ. 1325 FRANKLIN AVENUE GARDEN CITY, NY 11530			93,000.00
IBT LOCAL 210 - AFFILIATED H.F C/O CROSSROADS HEALTHCARE MGMT 2556 ARTHUR KILL ROAD STATEN ISLAND, NY 10309	IBT LOCAL 210 - AFFILIATED H.F C/O CROSSROADS HEALTHCARE MGMT 2556 ARTHUR KILL ROAD STATEN ISLAND, NY 10309			90,000.00

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
219 E. 60TH STREET PARTNERS MALEK MANAGEMENT 1491 CONEY ISLAND AVENUE BROOKLYN, NY 11213	219 E. 60TH STREET PARTNERS MALEK MANAGEMENT 1491 CONEY ISLAND AVENUE BROOKLYN, NY 11213			85,568.37
GHP 79 EAST LLC 4 WEST RED OAK LANE WHITE PLAINS, NY 10604	GHP 79 EAST LLC 4 WEST RED OAK LANE WHITE PLAINS, NY 10604			71,912.69
INTEGRATED HVAC SYSTEMS & SVCS 52 COLUMBIA STREET ISLIP, NY 11751	INTEGRATED HVAC SYSTEMS & SVCS 52 COLUMBIA STREET ISLIP, NY 11751			64,000.00
IBT LOCAL 210 - PENSION FUND 60 BROAD ST., 37TH FLOOR ATTN: LINDA KELLNER NEW YORK, NY 10004	IBT LOCAL 210 - PENSION FUND 60 BROAD ST., 37TH FLOOR ATTN: LINDA KELLNER NEW YORK, NY 10004			60,000.00
HUDSON VALLEY TECHNOLOGY 300 WESTAGE BUSINESS CTR STE 280 FISHKILL, NY 12524	HUDSON VALLEY TECHNOLOGY 300 WESTAGE BUSINESS CTR STE 280 FISHKILL, NY 12524			54,000.00
TZONGYIH 6/1 MU 11, WONNAMKIAW, MALAIMAN ROAD, KAMPANGSAEN NAKONPATOM, THAILAND 73140	TZONGYIH 6/1 MU 11, WONNAMKIAW, MALAIMAN ROAD, KAMPANGSAEN NAKONPATOM, THAILAND 73140			51,000.00
CON EDISON - CORPORATE CUST GR 14 IRVING PLACE - 9TH FL SOUTH BOX 18 NEW YORK, NY 10003	CON EDISON - CORPORATE CUST GR 14 IRVING PLACE - 9TH FL SOUTH BOX 18 NEW YORK, NY 10003			45,000.00
AJF CONSTRUCTION SERVICES 157 TIBBETS ROAD YONKERS, NY 10705	AJF CONSTRUCTION SERVICES 157 TIBBETS ROAD YONKERS, NY 10705			44,052.82
NYS DEPT TAXATION & FINANCE BANKRUPTCY/SPECIAL PROCEDURES P.O. BOX 5300 ALBANY, NY 12205	NYS DEPT TAXATION & FINANCE BANKRUPTCY/SPECIAL PROCEDURES P.O. BOX 5300 ALBANY, NY 12205			40,000.00

In re **APF Group, Inc.**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
MERCANTILE INSURANCE TRUST NEW YORK COMPENSATION MGRS INC 6250 SOUTH BAY RD., POB 3580 SYRACUSE, NY 13220	MERCANTILE INSURANCE TRUST NEW YORK COMPENSATION MGRS INC 6250 SOUTH BAY RD., POB 3580 SYRACUSE, NY 13220			40,000.00
SILLER WILK LLP 675 THIRD AVENUE - 9TH FLOOR NEW YORK, NY 10017	SILLER WILK LLP 675 THIRD AVENUE - 9TH FLOOR NEW YORK, NY 10017			36,000.00
HARTMAN & CRAVEN LLP 488 MADISON AVENUE NEW YORK, NY 10022	HARTMAN & CRAVEN LLP 488 MADISON AVENUE NEW YORK, NY 10022			35,000.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **September 10, 2009**Signature **/s/ Max Munn****Max Munn****President**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Schedule II

List of Debtor's 5 Largest Secured Creditors

First Niagara Bank P.O. box 514 6950 South Transit Road Lockport, New York 14095-0514	\$2,003,000
New York Business Development Corp. 50 Beaver Street Albany, New York 12207	\$1,962,000
Alliance Mezzanine Investors, L.P. 96 Pompton Avenue Verona, New Jersey 07044	\$2,157,332
Rand Capital SBIC, L.P. 2200 Rand Building Buffalo, New York 14203	\$620,413
Advantage Capital New York Partners I, L.P. Advantage Capital New York Partners II, L.P. 5 Warren Street, Suite 204 Glens Falls, New York 12801	\$1,600,914 \$311,826

Schedule III

Debtor's Balance Sheet as of June 2009

APF Group, Inc.

Balance Sheet

June-09

U.S. \$000's

Assets	Current Month	Prior Yr End	Prior Yr Month
Cash & Short-Term Investments	47	40	40
Accounts Receivable, gross sch. 7a	1,166	2,223	2,223
Less: A/R reserves	(18)	(66)	(66)
Accounts Receivable, net	1,148	2,157	2,157
Inventories, gross	3,961	4,550	4,550
Less: Inventory reserves	(800)	-	-
Inventories, net - schedule 1	3,361	4,550	4,550
Other Current Assets - schedule 2	350	643	643
Other Current Assets - schedule 3			
Total Current Assets	4,906	7,390	7,390
Land			
Buildings & Improvements			
Plant, Machinery, Equipment	5,239	4,738	4,738
Less: Accumulated Depreciation	(2,329)	(1,593)	(1,593)
Net Plant, Property, & Equipment	2,910	3,145	3,145
Intangibles	80	80	80
Less: Accumulated Amortization	(80)	(80)	(80)
Net Intangible Assets	-	-	-
Goodwill	519	519	519
Other Assets - Deposits	67	76	76
Other Assets - Deferred Financing Costs	358	220	220
Other Assets - Deferred Tax Asset	2,035	713	713
DTA Valuation Allowance	(492)	(492)	(492)
Other Assets - NYS EZ Refundable Credit	45	45	45
Deferred Income Taxes			
Total Other Assets	2,532	1,081	1,081
Total Assets	10,348	11,616	11,616

Liabilities	Current Month	Prior Yr End	Prior Yr Month
Short-Term Debt schedule 8	1,910	3,000	3,000
Accounts Payable sch. 7b	1,211	1,208	1,208
Accrued Liabilities - schedule 4	1,691	1,797	1,797
Income Taxes Payable	-	-	-
Current Portion- Short Term Sub Debt	251	589	589
Current Portion- LT Loan	-	-	-
FNB- Short Term Loan	-	-	-
Other Liabilities- Dell	-	-	-
Total Current Liabilities	5,063	6,594	6,594
Long-Term Sub Debt schedule 8	5,087	4,491	4,491
Deferred Income Taxes			
Other Long-Term Liabilities - EG Capital			
Other Long-Term Liabilities	2,081	322	322
Total Liabilities	12,231	11,407	11,407
Shareholder Equity			
Stockholders Equity	550	550	550
Common Stock			
Preferred Stock			
Treasury Stock			
Additional Paid in Capital	115	115	115
Preferred Equity (Don Landis)	250	250	250
Retained Earnings - Prior Years	(705)	(715)	(715)
Current Year Earnings	(2,093)	9	9
Total Stockholders Equity	(1,883)	209	209
Total Liab. & Stockholders Equity	10,348	11,616	11,616

Schedule IV

30 Day Budget

APF GROUP, INC.
Weekly Forecast

September 2009

	W/E 9/11/2009	W/E 9/18/2009	W/E 9/25/2009	W/E 10/2/2009
	FORECAST	FORECAST	FORECAST	FORECAST
1 A/R Opening Balance	852	858	857	869
2 Net Sales	119	119	119	118
3 Receipts	(112)	(120)	(107)	(106)
4 A/R Adjustments				
5 Ending Balance	858	857	869	880
6 Intelligibles	(75)	(75)	(75)	(75)
7 Net A/R	783	782	794	805
8 Available Receivables (85%)	660	666	665	675
9 Available Inventory & M&E	1200	1200	1200	1200
10 Letter of Credit (Hampshire)	(100)	(100)	(100)	(100)
11 Overadvance	0	0	0	0
12 Asset Base	1760	1766	1765	1775
13 Borrowing Base Cap	2200	2200	2200	2200
14 Expenditures:				
15 Mfg Ohd	7	7	6	6
16 Direct labor (Include Union)	30	31	31	31
17 Direct labor %	25%	26%	26%	26%
18 SG&A	25	25	25	25
19 Payroll & Taxes	(62)	(63)	(62)	(62)
20 Rent	0	0	0	0
21 Insurance	0	0	0	0
22 Interest/ Principal	(6)	(6)	(6)	(6)
23 Utilities	(3)	(3)	(3)	(3)
24 Commissions & Royalties	(4)	(4)	(4)	(3)
25 Payout Agreements - Leases	0	0	0	0
26 Leasehold Imp. + M&E	(9)	(9)	(9)	(8)
27 Payout Agreements - Misc	(3)	(3)	(2)	(2)
28 Overseas Vendors	(2)	(2)	(1)	(1)
29 Other ACH/Wire/ Bank Chg	(18)	(18)	(17)	(17)
30 A/P Vendors	(107)	(108)	(104)	(102)
31 Total Expenditures	112	120	107	106
32 A/R Receipts				
33 Other Receipts	112	120	107	106
34 Total Receipts				
35 Adjust to Availability	5	12	3	4
36 Availability Cap.	2000	2000	2000	2000
37 FNB Loan - EOW	(1830)	(1818)	(1815)	(1810)
38 Availability - EOW	170	182	185	190
39				
40				
41				
42 Cash generated	5	12	3	4
43 Non-recurring expenses	9	9	9	8
44 Interest/ Principal	6	6	6	6
45 Cash from Operations	20	27	18	18
46 Sales				
47 Showrooms	36	36	36	35
48 HD	38	38	38	38
49 CER	30	30	30	30
50 A&F	10	10	10	10
51 Other	5	5	5	5
52 Total	119	119	119	118
53 A/R Receipts				
54 Sales from finished goods				
55 From sales	\$ 92	\$ 100	\$ 88	\$ 88
56 Collections from >30 days/Deposits	\$ 20	\$ 20	\$ 19	\$ 18
57 Total	\$ 112	\$ 120	\$ 107	\$ 106
58				
59 Accounts Rec. Turnover Ratio	54	54	55	56

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